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# Corbin Capital Partners, LP

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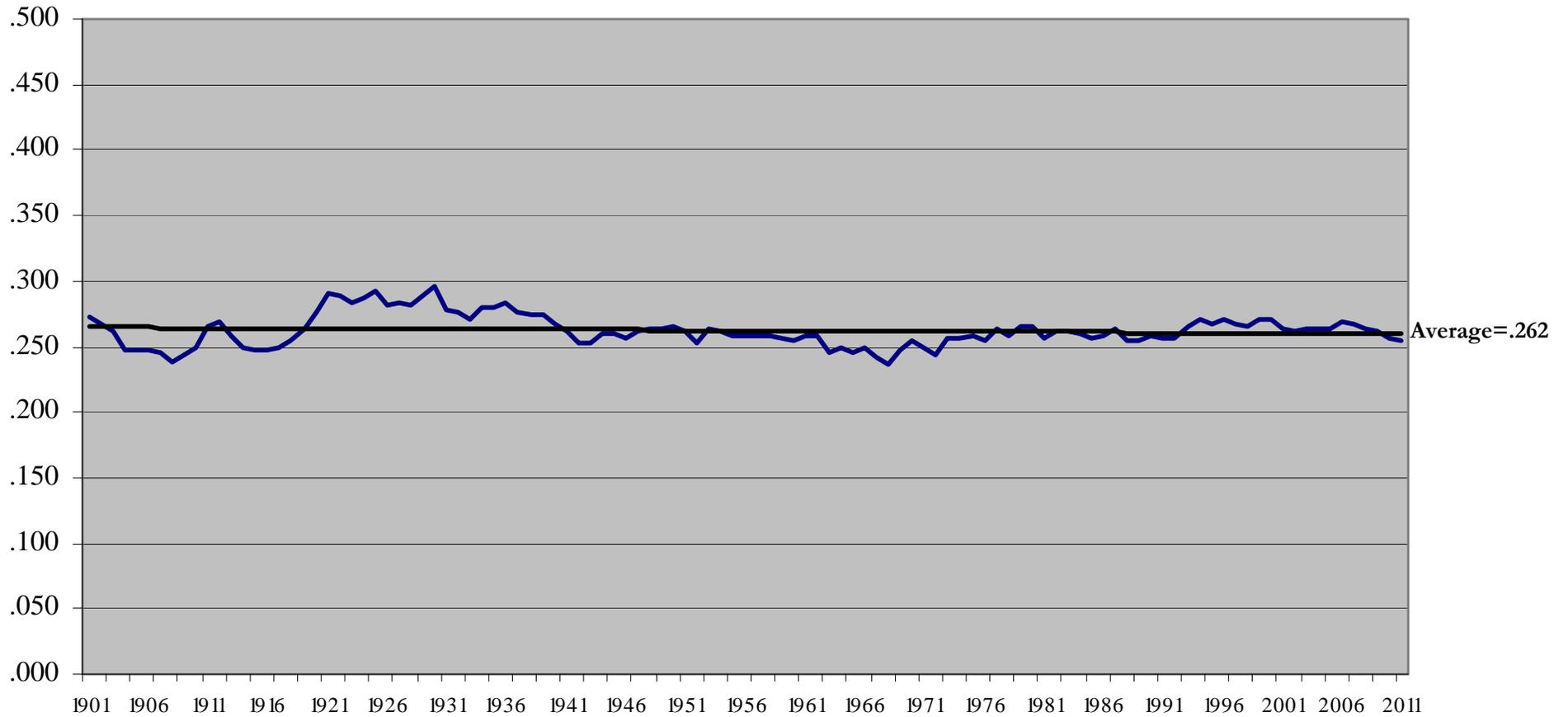
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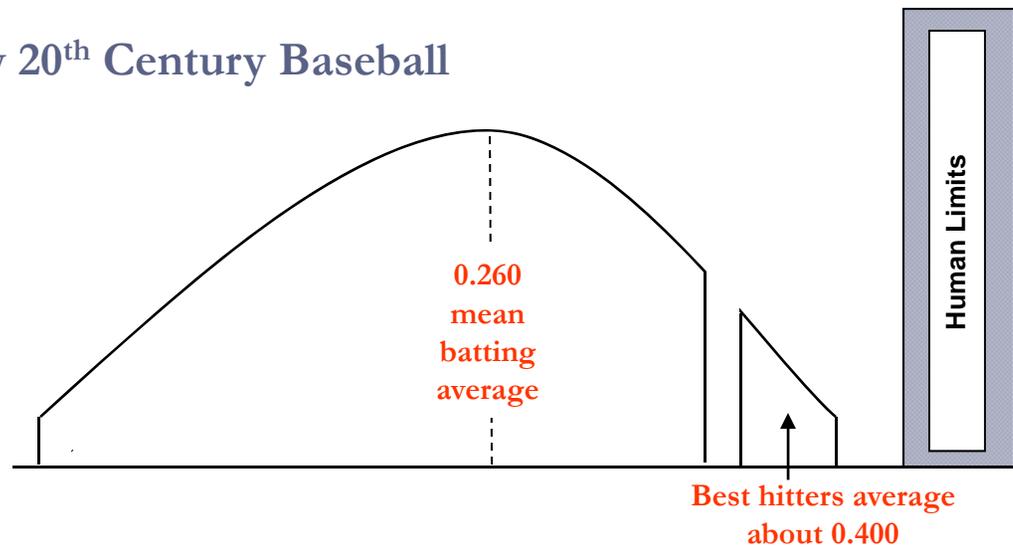
*“Can you start right away?”*

# Mean Major League Baseball Batting Averages, 1900-2011

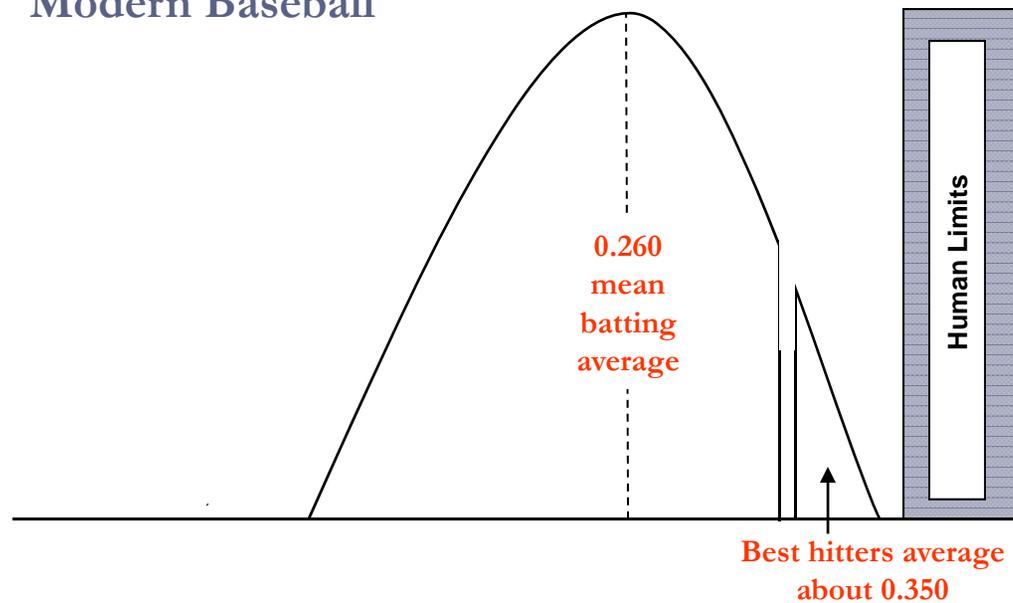


# An Abundance of Talent, a Dearth of Excellence: A Baseball Metaphor

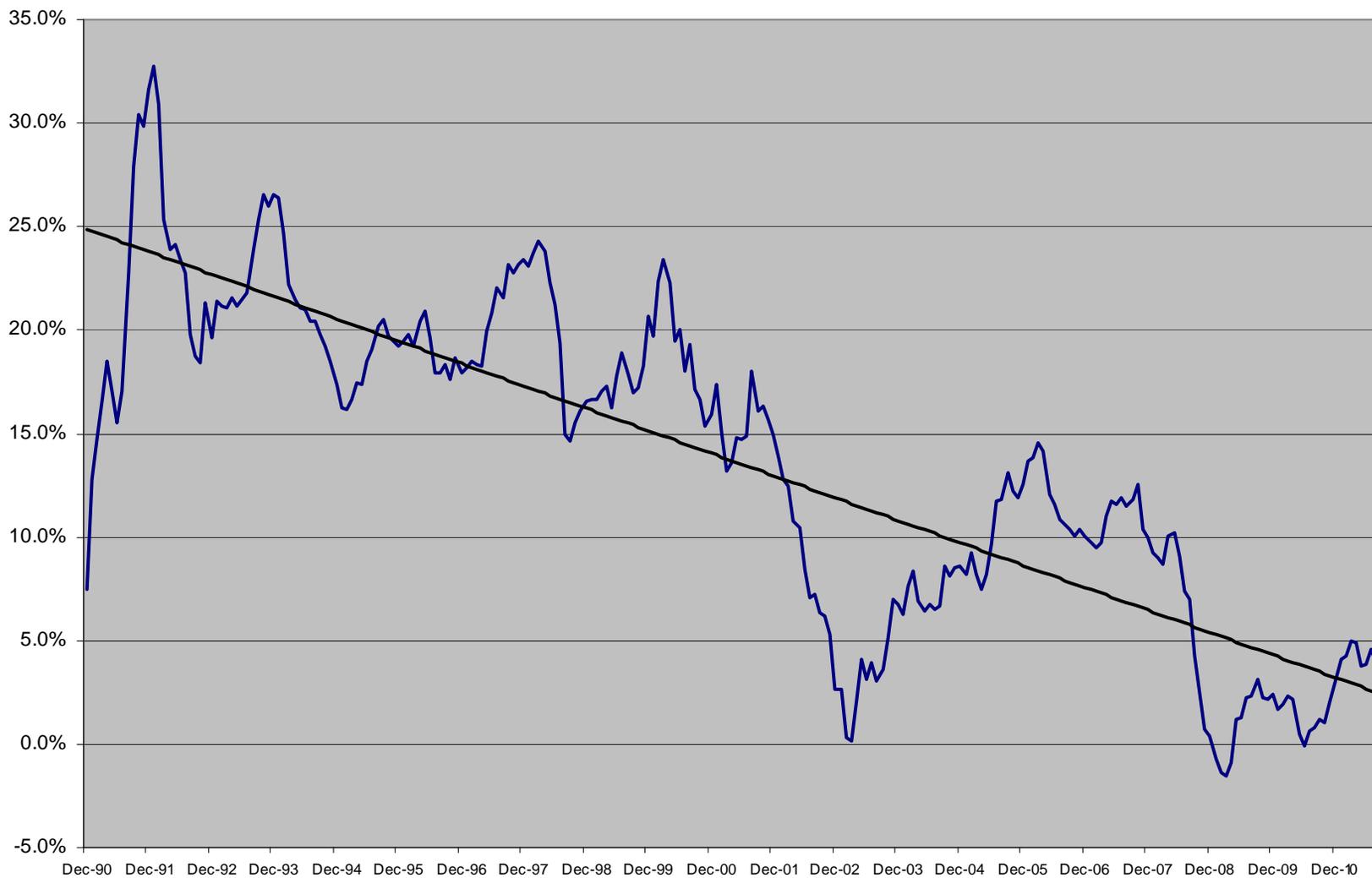
## Early 20<sup>th</sup> Century Baseball



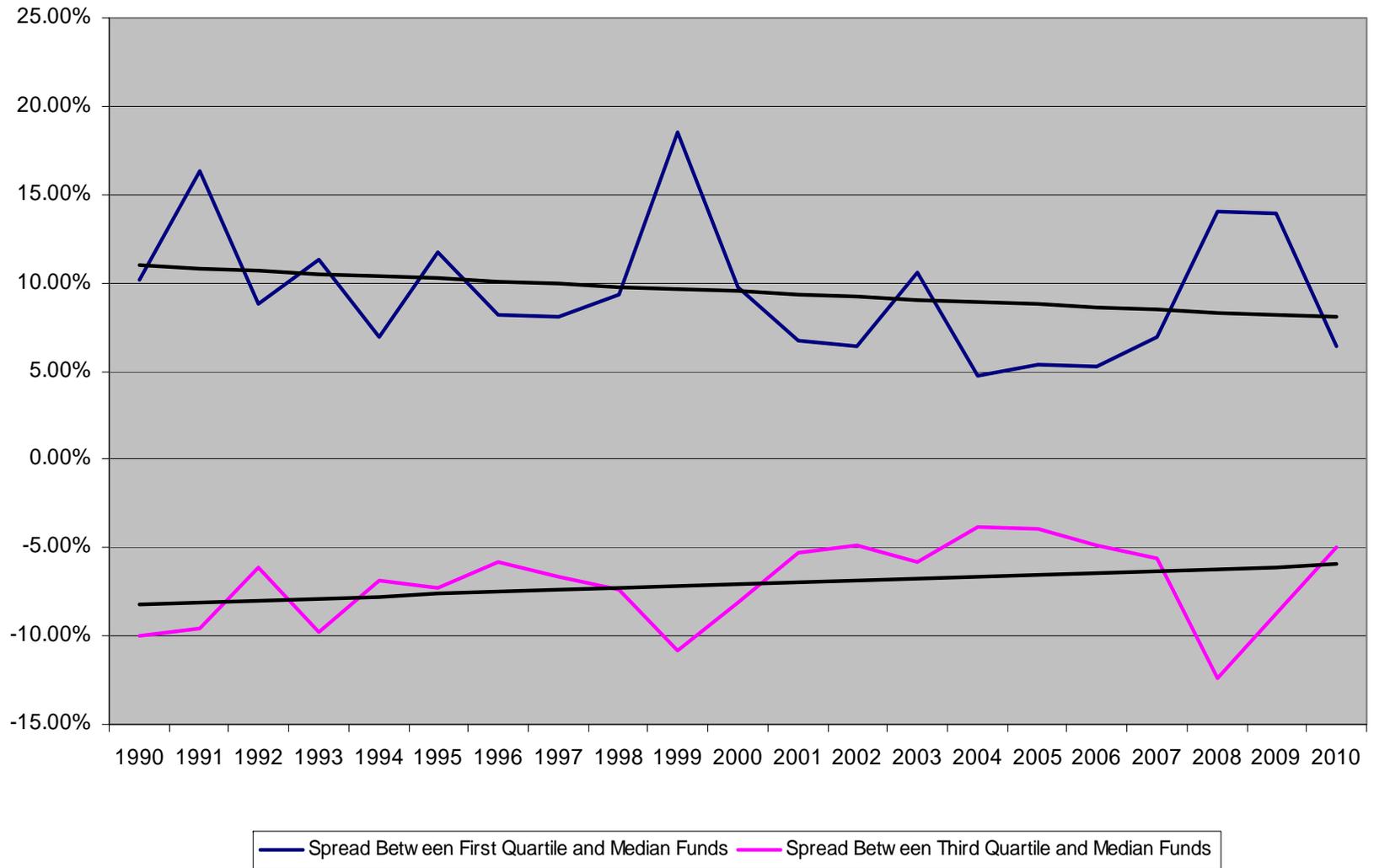
## Modern Baseball



# Hedge Funds: Rolling 3 Year Returns, 1990-2010



# Compression of Hedge Fund Returns, 1990-2010



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# Corbin Endnotes

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